On the right path



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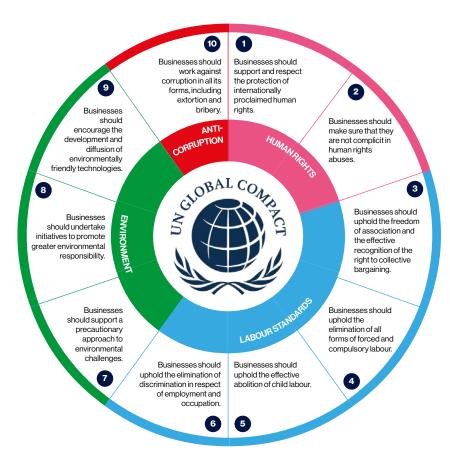
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Introduction

CF Report is a content strategy and content design agency specialising in reports. CF Report does not produce goods and does not have any transport flows. CF Report is made up of people: strategists, art directors, designers, project managers and editors-in-chief. With 25 people the office is relatively small, which in itself helps keep the impact on the environment and on social and economic sustainability issues modest. All the same, CF Report does have an impact on society, our customers and on sustainability.

Above all, CF Report supports the principles of the United Nations Global Compact (UNGC). With UNGC, CF Report endorses its commitment to promoting human rights and fair working conditions, combating corruption, and caring for the climate and the environment.



Stakeholder dialogue

To properly determine our impact, CF Report has conducted stakeholder surveys in the years 2019, 2021, and 2023. The average response rate was 58%. The purpose of these surveys is to identify relevant topics that could be of interest to CF Report based on the opinions of our stakeholders (customers, suppliers and other stakeholders).

From the list of CSR topics below potentially relevant for CF Report, respondents could choose up to three preferences. Based on GRI (Global Reporting Initiative) Standards, ESG principles and CSRD (Corporate Sustainability Reporting Directive) sarting points, the topics are divided into:

- **Environmental**
- **Economic**
- Social

Where possible, along with each topic it is indicated what we are doing to guide our impact in this area. This provides a starting point for compiling possible KPIs to be used to monitor CF Report's impact.

Environmental

- Sustainable procurement (paper, energy, office inventory)
- Conference calls (number)
- Use of recycled paper (in kg)
- Number of recycled cartridges (via Stichting AAP)
- **Energy consumption** (per workspace)
- Number of print copies (sheets printed)
- Commuting (number of km public transport/bike/car)
- Business trips (number of km by public transport/car)
- Digital proofs (number)
- Print publications (number of pages)
- Homeworking (in % of total hours worked)
- Water consumption (in litres)
- Energy label of building (category)
- Use of dishwasher (number of wash cycles)
- Business trips by air (number)
- LED lighting in offices
- Motion sensors in offices
- Solar energy generated at office building
- Presence of sun blinds (to reduce energy consumption)

Social

- Diversity (gender ratio m/f)
- Sickness absence (total number of sick days)
- Accidents (number)
- Fair trade coffee (number of cups)
- Charities supported (number)

Economic

- Security and data protection (certification)
- Customer satisfaction (number of compliments, percentage of recurring business)
- Contribution to customers' CSR knowledge (number of talks on
- **CSR presentations** (number of presentations by customers)
- Member of MVO Nederland (movement for entrepreneurs in the new economy)
- Sustainable investing

In addition to these topics, respondents could also suggest possible CSR topics themselves. This resulted in the following suggestions. We include here suggestions that came up several times.

- Publish digitally rather than in print (environmental)
- Being an inclusive business (social)
- Advice to charities to enable them to measure/present their impact more clearly (social)
- Number of customers in the Dutch Transparency Benchmark top 100 (economic)
- Number of customers with leading ESG or CSRD reports (economic)

Relevant issues

The table below shows a selection of the issues listed in section 1 based on the number of respondents who indicated that they considered these relevant. CF Report has also indicated, based on a broad internal management and group discussion, whether the issues mentioned by the respondents are actually material from our point of view and/or in terms of our vision.

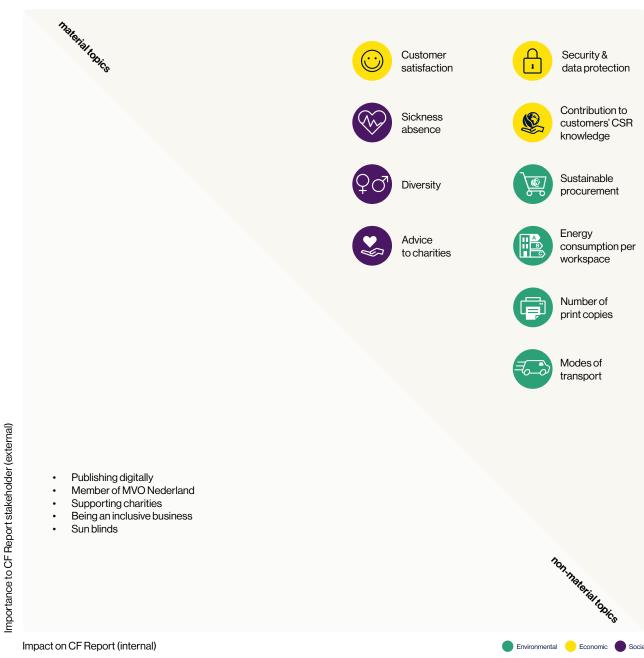
List of relevant sustainability issues

| Issue | External (shown as percentage*) | Internal (vision on whether or not material) |
|--|---------------------------------|--|
| Environmental | | |
| Sustainable procurement (paper, energy, office inventory) | 37% | Material |
| Energy consumption (per workspace) | 15% | Material |
| Number of print copies (sheets printed) | 15% | Material |
| Modes of transport Commuting (no. of km by public transport/bike/car) Business trips (no. of km by car) Electric vehicles | 15% | Material |
| Sun blinds | 4% | Non-material |
| Publish digitally rather than in print | 8% | Non-material |
| Social | | |
| Diversity (gender ratio m/f) | 37% | Material |
| Advice to charities to enable them to measure/present their impact more clearly | 37% | Material |
| Being an inclusive business | 4% | Non-material |
| Charities supported (number) | 4% | Non-material |
| Sickness absence (sick days) | 4% | Material |
| Economic | | |
| Security and data protection | 58% | Material |
| Customer satisfaction (% recurring business) | 37% | Material |
| Contribution to customers' CSR, ESG and CSRD knowledge | 37% | Material |
| Member of MVO Nederland | 8% | Non-material |

^{*} Average percentage over 2019, 2021 and 2023.

Stakeholder dialogue

Based on the relevant sustainability issues listed in section 2 and the results of the stakeholder dialogue, CF Report has drawn up the following materiality matrix.



Material and non-material topics, SDGs

The following material topics emerge from the materiality matrix:

Environmental topics

- Sustainable procurement
- Energy consumption (per workspace)
- Number of print copies (sheets printed)
- Modes of transport

Social topics

- Diversity (gender ratio m/f)
- Advice to charities to enable them to measure/present their impact more clearly
- Sickness absence (total number of sick days)

Economic topics

- Security and data protection (certification)
- Customer satisfaction (% recurring business)
- Contribution to customers' CSR knowledge

Non-material topics

- Publishing digitally
- Member of MVO Nederland
- Supporting charities
- Being an inclusive business
- Sun blinds

 $These \ material \ topics \ are \ linked \ to \ the \ following \ UN \ Sustainable \ Development \ Goals \ (SDGs):$







Sustainability performance and material topic targets

CF Report actively monitors the material topics with the aim of measuring the company's (still modest) contribution and optimising this where possible. The sustainability performance and targets are mapped out for each topic below.

| Topics | Description | Boundaries | Performance (KPIs) and targets |
|--|---|---|---|
| Sustainable procurement (environmental) | nt CF Report aims to purchase as sustainably as possible (paper, desks, laptops/desktops, server farm) | Responsibility of management | Paper: all paper is FSC-certified. Desks: desks are purchased second-hand where possible. Laptops/desktops: CF Report works with the most advanced Apple laptops and desktops; the energy efficiency in the latest generation in the Apple line is 15% better compared to older equipment. |
| | | | Newly purchased equipment: - 2022: 12 laptops/desktops - 2023: 14 laptops/desktops - 2024: 10 laptops/desktops |
| | | | Server farm: in 2019 CF Report switched to a new 100% secure and sustainable stand-alone server in its own protected environment, including a digital twin in a seperated protected environment. The new server is of the latest generation and has reduced the energy consumption and heat radiation by 35%. The security requirements have been tightened up even more (safety policy). |
| Energy consumption per workspace (environmental) | The lowest possible energy consumption is desired | Property owner and manager and responsibility of management | CF Report is housed in a low-energy building (label A). |
| | | o, mariagonom | Solar panels have been installed on the roof of the building. |
| | | | The building has the latetst, energy efficient, air conditioning. |
| | | | The building has motion sensors. The exact energy consumption per workspace cannot be reliably determined. CF Report uses about 12% of the total space in the building, meaning that the impact of CF Report on energy consumption is limited. |
| | | | CF Report has asked the owner and the manager of the property to measure energy consumption per workspace so that energy-saving targets can be monitored over time. This energy reporting facility will be completed in 2025. |

| Topics | Description | Boundaries | Performance (KPIs) and targets |
|--|--|--|---|
| Number of print copies (environmental) | Number of sheets printed on the copier | Responsibility of management | Number of print copies: - 2022: 135,215 - 2023: 89,936 - 2024: 65,625 - Decrease in prints of 51% compared to 2022 Increase in revenue of 42% compared to 2022 Relatively speaking, use of the copier for printing is declining. Colour to B&W ratio: - 54% are colour copies - 46% are B&W copies In 2022, the share of B&W copies was 22%. Empty cartridges are recycled via Stichting AAP. Used paper is – partly due to complying with confidentiality agreements with customers – collected separately and picked up, shredded (with certificate of destruction) and recycled by the company Brantjes. Volume of collected and recycled paper: - 2022: 2,115 m³ - 2023: 2,005 m³ - 2024: 1,768 m³ - Decrease in collected and recycled paper of 16% compared to 2022. With the environment in mind, our objective is to keep the number of print copies we produce to a minimum. |
| Modes of transport (environmental) | Mode of transport (modal split) and electric driving | Responsibility of management and employees | a minimum. CF Report modal split in 2024: - Car: 30% - Public transport: 35% - Bike: 35% Number of commuting km by car: - 2022: 25,124 km, of which 26% electric - 2023: 30,267 km, of which 50% electric - 2024: 27,145 km, of which 62% electric - Increase compared to 2020: 21% - Increase in revenue compared to 2022: 42% - Meetings are increasingly taking place remotely (via Google Meet) Number of business trip kilometres: - 2022 21,670 km, of which 15% electric - 2023: 26,234 km, of which 55% electric - 2024: 27,178 km, of which 61% electric The first objective is to influence the modal split as positively as possible by encouraging the use of public transport and the bike. The second objective is the purchase of hybrid or fully electric cars; currently 67% of all vehicles are hybrid. Number of international business flights: 2022: 2, 2023: 4, 2024: 2 |
| Diversity (social) | Gender ratio m/f | Responsibility of management in consultation with team | Diversity in 2024: - Male: 36% - Female:64% Target is 50% female and 50% male. |

| Topics | Description | Boundaries | Performance (KPIs) and targets |
|--|--|---|--|
| Advice to charities to enable them to measure/present their impact more clearly (social) | Help charitable organisations measure and present their impact as transparently as possible | Responsibility of management | CF Report works for: Oranje Fonds Stichting Casterenshoeve Make-A-Wish Netherlands CF Report provided advice (free of charge) to: UNICEF Goede Doelen Nederland Amnesty International Recently, CF Report organised a charity impact workshop for charitable organisations, the objective of which was to optimise their impact. Some of the charities represented at this workshop include: Dutch Heart Foundation, Amnesty International, AMREF Flying Doctors, Dutch Cancer Society, Prinses Beatrix Spierfonds (fund for muscle-related diseases), Médecins Sans Frontières and Cordaid. |
| Sickness absence (social) | Sickness absence is the number of hours not worked as a percentage of the total number of hours worked | Responsibility of management and individual employees | Sickness absence at CF Report: -2022: 0.9% -2023: 1.0% -2024: 1.0% In 2024, the number of employees increased by 33% compared to 2022. The aim is to keep sickness absence to a minimum (under 0.8%). |
| Security and data protection Protection DNV ISO 9001 | | Responsibility of management; delegated in part to IT Manager and the Security Manager of Happy Horizon | - In 2022, CF Report, together with external experts, drafted an Information Security Management System (ISMS). - The ISMS includes an overview of possible security and IT risks, the degree of impact (low, medium, high), and our related mitigating measures, including all measures already taken and those still in progress. - This puts CF Report in the priority lane for achieving ISO 27001 for Information Security. - We successfully passed a formal IT security audit of Sligro Food Group and ING Group on this basis. - The objective was to be ISO 27001 certified in 2023. - In 2024 CF Report was ISO certified by DNV (Det Horske Veritas): - ISO 9001 - ISO 9001-14001 - ISO 9001-14001 - ISO/IEC 27001 |
| Customer satisfaction (economic) | Customer satisfaction is defined as the percentage of recurring business, i.e. the number of customers who are still CF Report customers after one year | Responsibility of management and individual employees | Recurring business at CF Report: - 2022: 98% 2023: 90% 2024: 92%. In 2023, the number of customers increased by 17%. In 20242, the number of customers increased by 36%. The target is to achieve 100% recurring business. |
| Contribution to customers' CSR knowledge (economic) | The contribution to customers' CSR knowledge is defined as the number of CSR advice reports provided | Responsibility of management | Number of CSR advice reports: - 2022: 12 - 2023: 17 - 2024: 27 Target: 25 CSR advice reports in 2024. |

Status of non-material topics

The current status with regard to non-material topics is as follows:

| Non-material topics | Status |
|-----------------------------|---|
| Publishing digitally | Virtually all CF Report customers have switched to digital (PDF) publications, which may be included on a mini-reporting website or be presented fully digitally online. The printed matter in 2024 decreased by 51% compared to 2022 (print runs of the various publications). |
| Member of MVO Nederland | CF Report has been a member of MVO Nederland (movement for entrepreneurs in the new economy) since 2014. |
| Being an inclusive business | CF Report is, in principle, open to being an inclusive business and involving people with poor employment prospects in the company, naturally on the condition that the person concerned possesses the requisite knowledge and skills. As yet, no situations where we could apply this have arisen. |
| Sun blinds | Sun blinds are present in the building. |

Noteworthy matters

In 2019, Randstad won the FD Henri Sijthoff prize in the 'AEX-listed' category for their 2018 Integrated Report.

In 2019, Royal Schiphol Group won the Crystal Prize (Kristalprijs) awarded by the Dutch Ministry of Economic Affairs and Climate Policy for the company with the best CSR reporting based on its ranking in the 2019 Transparency Benchmark. The award panel called CF Report's design and approach in terms of structure 'innovative and distinctive'.

In 2019, in the Transparency Benchmark, the Port of Amsterdam received an honourable mention as the highest ranking newcomer (42 out of 500). Together with the customer, CF Report integrated CSR into the annual report and applied the principles of integrated reporting.

In 2020, Sligro Food Group won the FD Henri Sijthoff prize in the 'Small and Midcap' category for their 2019 Annual Report. CSR played an important role in this report.

In 2022, ING Group won the FD Henri Sijthoff Award in the AEX companies category with the Annual Report 2021. CSR is an important topic in this annual report.

In 2023 Royal BAM Group was nominated for the FD Henri Sijthoff Award in the Midcap category with their 2022 Annual Report

Two-yearly sustainability cycle

CF Report has decided to conduct an external stakeholder survey once every two years with the aim of periodically reviewing the material topics and assessing them against recent developments and views.

About this report

All data in this report is derived from internal sources. This report has not been audited by an independent auditor. The report has been prepared in accordance with GRI Standards. CF Report does not yet present its information in a GRI reference table. On balance, we are on the right path.

- Version 1: July 2017
- Version 2: September 2017 (updated to reflect current situation)
- Version 3: July 2019 (updated to reflect current situation)
- Version 4: May 2020 (updated to reflect current situation)
- Version 5: January 2021 (updated to reflect current situation)
- Version 6: January 2022 (updated to reflect current situation)
- Version 7: May 2023 (updated to reflect current situation)
- Version 8: May 2024 (updated to reflect current situation)

